

MANAGING DIRECTOR'S MESSAGE



Avinash Hiranandani
Managing Director

Dear Well Wishers,

RenewSys has come a long way since its inception. We embarked on our journey with a focused approach towards establishing vertically integrated PV solar manufacturing operations in India, which has resulted in our current gamut of products. Our humble beginning has prospered into an expedition towards becoming the epitome of quality, excellence & reliability.

The introduction of our new **Cell Line- 100 MW** and **Module Line- 100 MW** due by December 2016, is symbolic of the aspirations of RenewSys. These aspirations along with the persistent efforts of our employees will surely lead us to become the best in the industry.

RenewSys meticulously exemplifies the values of Enpee group i.e. **Be Courageous, Be Empowered, Be Trustworthy, Be Fair** and **Be Futuristic** in all aspects of our business. These values have led us to capture the major markets for **CONSERV** (EVA Encapsulant), **PRESERV** (Backsheet), **RESERV** (PV Cell) & **DESERV** (PV Module) in India, Africa, Europe, UAE and USA.

I have always believed that there are no shortcuts to success and juggling with everyday tasks can very easily result in the short sightedness of goals. This prevents cultivation of new ideas and very often results in the procrastination of things that matter in the long run. Important activities such as upgrading our knowledge, improvising our skills or finding a new approach towards doing a regular task, take a backseat. Therefore, it becomes our individual responsibility to monitor our productivity and make sure that our daily tasks are molecules of the goals we wish to accomplish. When we induce this ideology into our jobs, success shall be inevitable with career enrichment being a by- product. On this note, I'd like to thank our associates for their continued support & the employees for their unparalleled hard work & dedication.

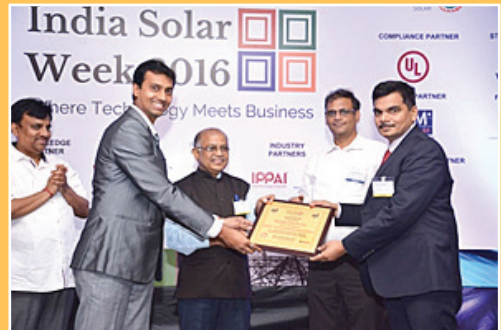


Successful installations by RenewSys in South Africa

RENEWSYS WINS BIG !

RenewSys rejoices by winning **'The Rising Star- Domestic Manufacturing Company of the Year' & 'Solar Module Backsheet Company of the Year'** at the India Solar Week 2016, under the category of Outstanding Contribution towards the Development of Indian Solar Industry. The event was organised by Solar Quarter, which is the world's leading Solar Energy News and Business Information Company.

Mr. Rajesh Singh was an honoured guest for the panel discussion accompanied by Mr. Anilsreenivas Manukonda in **'Solar PV Module Tech India 2016'**, an event organised by Solar Quarter & **co-sponsored by RenewSys** on 4th & 5th Aug '16. The event mainly focused on the Evaluation of Key Elements by Project Developers before they undertake any project.



Mr. Rajesh Singh & Mr. Raja Iyer at the **India Solar Week 2016**

MARKET HIGHLIGHTS

- RenewSys has signed a distribution agreement with **Redington (India) Ltd.**, the largest supply chain solution provider in emerging markets. This will enable RIPL Modules **DESERV** to be available at 120 locations across India.
- We have also been approved as a module manufacturer with Telangana New & Renewable Energy Development Corporation Ltd., and our modules will be a part of the irrigation pumping solutions with major installers from southern India under their program.
- India ratings & Research has also assigned RenewSys a Long-term Issuer rating of **'IND BB+'** which denotes that the outlook is stable.
- RenewSys has been assigned a rating of **SP 2A** by **ICRA**, which indicates **'High Performance Capability'** & **'Highest Financial Strength'** to undertake off-grid solar projects.
- A significant boost in the market for PID resistant EVA i.e. **CONSERV P** has been observed.
- RenewSys conducted several successful technical meetings in Q1 with **Waaree, Vikram, Topsun, Goldigreen, Emmvee, Sova** to name a few. The focus was on demonstrating our technical capabilities to the clients; update them on the new developments and critical aspects of EVA and Backsheet.



Hyderabad facility - Module Installations



Bengaluru facility - Backsheet Storage

THE LEARNING CURVE

The growth of a business is significantly diminished if it does not incorporate the growth of its people & RenewSys ensures that its employees are exposed to ample opportunities of growth and learning. With recurring training and development sessions, we keep our employees updated as well as geared to mould themselves according to the dynamics of the industry at large.



Training on **'Self-Motivation and Quality of Life'**
RIPL Bengaluru - 6th May '16



Training on **'Supervisory Skill Development'**
RIPL Hyderabad - 18th & 19th Apr '16

EXHIBITIONS

RenewSys was a part of the prestigious **Intersolar Munich 2016** exhibition. The participation was focused on enhancing our knowledge about the technology advancements and researches vital for our industry's growth & to augment our presence in the European markets. RenewSys was represented by our Managing Director Mr. Avinash Hiranandani, along with Mr. Nandkumar Pai, Mr. Rajesh Singh, Mr. Ashish Singh, Mr. Anilsreenivas Manukonda, Mr. Sandeep Devabhaktuni, Mr. K.C. Kumar & Mr. Dipesh Vadiwala.

During the exhibition, RenewSys had the esteemed opportunity to present **'White Paper on the study of UV Properties of EVA Encapsulant'** written by Mr. Rajesh Singh & Mr. Ashish Singh at the **32nd European Photovoltaic Solar Energy Conference & Exhibition**.

Read more here:

<http://www.renewsysworld.com/media/userfiles/files/White%20Paper%20on%20the%20study%20of%20UV%20properties%20of%20EVA%20Encapsulant.pdf>



Our team with the visitors at **RenewSys Stall- Intersolar Munich 2016**

SPREADING THE LIGHT

RenewSys becomes the first private donor to work with the Solar Energy Research Institute of Singapore (**SERIS**) at NUS to establish a scholarship to further the research and development of the solar industry.

Read more here:

http://giving.nus.edu.sg/wp-content/uploads/2016/07/The-Power-of-Potential_-July-2016.pdf

HITTING THE HOME RUN

"We have to applaud RenewSys for their wonderful products & service. We are extremely happy with their explicit quality & efficiency."

- TOPSUN

"RenewSys has a down to Earth, soft-spoken sales & marketing team which listens to customer concerns."

- SOVA POWER

"There has always been a quick response & a smooth work flow right from the initial communication, the documentation to the supplies."

- DIVAKAR PV SOLAR

"We greatly appreciate your efficiency & the consistency with which quality products & services are availed to us on time."

- JUNNA SOLAR

"We've had the pleasure of dealing with RenewSys in South Africa over the past year & their products hold up to any other competitor in the market."

- CURRENT AUTOMATION



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