

RenewSys Strikes a 100 MW Solar Module Supply Deal with Engie India

Mumbai, India, November 2023 – RenewSys, the first integrated manufacturer of PV modules, is excited to announce the signing of a 100 MW solar module supply agreement with Engie India. The agreement was formalized at the REI Expo held in Greater Noida, India, in October 2023.

This contract is for Engie India’s GUVNL 2 project, operating under a 25-year solar power purchase agreement (PPA) with Gujarat Urja Vikas Nigam Ltd (GUVNL).

RenewSys is honoured to contribute to this project, reinforcing our commitment to a sustainable future and our role as a key player in India's solar sector.

Mr Naresh Baluja, Chief Commercial Officer of Engie India, says, “We are committed to accelerate the transition towards a carbon-neutral world, through reduced energy consumption and more environmentally-friendly solutions. Inspired by our purpose, we reconcile economic performance with a positive impact on people and the planet, building on our key businesses (gas, renewable energy, services) to offer competitive solutions to our customers.”

Mr Avinash Hiranandani, Vice Chairman & Managing Director of RenewSys India Pvt. Ltd. says, “We are delighted about the association with Engie.

“This collaboration underscores RenewSys' commitment to advancing the solar PV and reflects the growing awareness of the importance of sustainable energy solutions.

“As a responsible solar module manufacturer, RenewSys takes pride in playing a pivotal role in meeting the rising demand for clean and efficient energy sources.

“We are set to commence the supply of our monocrystalline Bifacial Glass-Backsheet modules for this project soon and complete its execution by Q1/Q2 2024.”



Mr Avinash Hiranandani, Vice Chairman & Managing Director, RenewSys India Pvt. Ltd. and Mr Nandkumar Pai, Executive Director, with Mr Naresh Baluja, Chief Commercial Officer, Engie India



Mr Nandakumar Pai and Mr Naresh Baluja signing the contract

About Us: RenewSys is the **first integrated manufacturer** of Solar PV Modules (2.75 GW) and its key components – Encapsulants (6 GW), Backsheets (4 GW), and PV Cells (130 MW). Headquartered in Mumbai, RenewSys is the 'Renewable Energy' arm of the ENPEE Group, an international conglomerate established in 1961, with a heritage of manufacturing excellence. The Group has offices and distributors/agents in India, Mauritius, Nigeria, South Africa, Singapore, UAE, and representative offices in the USA, Mexico, Brazil, and countries across Europe. Read more at www.enpee.com.

RenewSys Bengaluru, with its team of polymer experts and world-class European machinery, has produced and supplied over 22 GW of Encapsulants and Backsheets worldwide. It has to its credit innovations like India's first transparent Backsheet, ULcertified POE, and India's only Backsheet patent, among others. This award-winning facility also houses an independently run, one-of-a-kind NABL-accredited Encapsulant and Backsheet testing lab.

RenewSys Hyderabad is a hub for R&D and innovations like India's 1st 5BB and 6BB PV cells, Bifacial, Glass -Transparent Backsheet Module, High efficiency - DESERV Galactic and Galactic Ultra modules. It houses a state-of-the-art Module Testing Laboratory where PV modules can be tested under rigorous conditions like damp heat, temperature cycling, and UV exposure.

RenewSys Patalganga is a solar module manufacturing plant with a capacity of 2 GW, located about an hour away from the JNPT port in Maharashtra. The largest module manufacturing plant in Maharashtra, this state-of-the-art production facility is home to world-class technology implemented to produce modules with unmatched reliability and power output.

Learn more at www.renewsysworld.com